



CAN ACCOUNTING SOFTWARE REPLACE THE ROLE OF YOUR ACCOUNTANT?

01/ ACCOUNTING SOFTWARE CAN'T OFFER YOU BESPOKE SUPPORT

Accounting software cannot offer any support or direction in growing your business. It cannot ensure that you are making the most out of your personal wealth, or advise on any additional financial matters that aren't directly related to the information you are completing.

How we can help

Ormerod Rutter is proud to have a team of dedicated experts across a wide field of accounting disciplines. We can offer advice on business structure and strategy to ensure you're seeing the growth you want out of your company. We are also able to advise on planning to protect your future.

02/ACCOUNTING SOFTWARE ISN'T AN EXPERT

Accounting software is based on algorithms and equations. The software is not able to give advice about tax relief incentives available. It is a tool to process your figures that doesn't offer any advisory services.

How we can help

Your accountant can keep you informed about any tax relief incentives available to you, such as research and development tax credits. To see our full list of services please visit our website – www.ormerodrutter.co.uk

03/ ACCOUNTING SOFTWARE IS ONLY AS GOOD AS THE DATA ENTERED

The results you get out of your accounting software are only as good as the data that's entered. The software will not be able to tell you whether you have made a numerical error. There is a risk of paying too much, or too little tax. HMRC could even issue a penalty of up to 30% on underpaid tax if they deem a mistake to be due to 'careless behaviour'.

How we can help

Accountants will work with you to ensure that all entries into your accounting software are correct before you submit your tax return. This will mean you're not spending time identifying and rectifying mistakes further down the line.

04/ ACCOUNTING SOFTWARE DOESN'T CARE

You cannot build a relationship with a piece of software. Fact.

How we can help

We believe that having a strong working relationship with your accountant benefits you and your business. Ormerod Rutter is more than a 'once a year' accountant; you will get more from us than just a card at Christmas and a reminder that your paperwork is due! We're here for any questions, big or small. We care.

